NOTICE TO CONGREGANTS OF GRACE PRESBYTERIAN CHURCH

Dear Grace Church Congregants,

This Notice is to inform you of <u>A Special Congregational Meeting</u> to be held at Grace Church on <u>August 23, 2020 immediately following the 9:00 am "Drive In" Sunday Service, with the meeting to start at approximately 10:00 am, RAIN OR SHINE.</u>

The purpose of this meeting is to authorize the Grace Church Trustees (Chris Kennedy and Robin Lou Hing) to sell an Easement of land, from the Grace House property, to the City of Toronto, for the purposes of maintaining a retaining wall for the Port Union Road widening.

The size of the Easement is 5 metres by 37.79 metres (16.4 feet by 124 feet), along the entire frontage of the Grace House property, to a depth of 5 metres. The size of the Easement makes up approximately 9% of the Grace House total lot area. **A Map is attached.**

In return for the Easement, the City will be paying Grace Church \$81,336.00 and also an additional \$2,000.00 for Grace's legal fees.

Grace Church will still own the property but will not be allowed to interfere with the City's use of the Easement. In addition, the proposed sale does not affect our driveway, our electronic sign or Grace Church's existing access to Port Union Road. The City will be purchasing the Easement, the only issue is, at what price.

We have conducted an appraisal of the offer from the City. The existing Grace House property will have a new assessed value of \$883,000. Nine (9%) percent of the assessed value is \$79,470.00. We understand that the sale of the Easement will not adversely affect the marketability of the total property if we decide to sell it in the future. If we choose to challenge the offered amount, we would be required to prove the higher amount at our own expense which could take years to conclude.

Both Session and The Board of Managers have met and approve the sale of land to the City.

In order to comply with social distancing requirements, the "Drive In" service will consist of Grace Church congregants attending Church on August 23rd, being assigned a space in the parking lot and tuning in to the Service and the Special Meeting, being broadcast on their car radio while they stay safe in their cars.

To properly space everyone, please let us know by **August 21**st if you are planning to attend, by registering with the Church. You can do this by leaving a message, with your name, that you will be attending at 416-284-8424, **OR** by responding on our website <u>office@gracewesthill.ca</u>

Thank you for your attention to this matter; hope to see you on Sunday, August 23rd. Damon Alyea, Chair, Board of Managers